

Confidex returns to Finnish ownership

Confidex Plc, specialised in contactless ticketing and remote reading devices, has been majority purchased by the Finnish venture capital firm Aura Capital Plc. The majority of Aura Capital Plc is owned by Mr Rauno Puolimatka.

Confidex was originally based in Tampere and focuses on top quality know how RFID technology, as used, inter alia, in chain of delivery transportation and logistics, authority supervision at customs controls and public transport (subway and bus ticket verification).

Company headquarters and R&D remain in Tampere with production and factory in China. Staff approx. 100 specialists, of which 20 percent in Finland and remainder in its Chinese factory. The company's turnover tripled last year reaching 10 m€ which is anticipated to grow significantly further in forthcoming years.

The parties concerned have agreed that the purchase price shall remain confidential between the respective parties.

For further information:

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