



A property fund managed by Auratum Real Estate Oy has sold the Euromarket property in Vaasa to Kauppakeskuskiinteistöt FEA Ky

In a deal concluded on 17 September 2007, the AKR Suomi Ky property fund sold the share capital in Vaasan Liiketalo Oy, situated by Kokkolantie in the vicinity of Vaasa's city centre, to the Kauppakeskuskiinteistöt FEA Ky property fund for €6.2 million.

The object of the deal is a commercial building constructed in 1989, which was expanded in 1995 and modernised in 2005. The lease area of the property totals over 4,000 square metres and has been leased to Tradeka Oy as a long-term rental agreement.

*"The AKR Suomi Ky property fund is closed-ended and temporary. We decided to take advantage of the favourable market situation and sell off some investments. We wanted to find a party that suited this site and the aim of which is to further develop the site," explains **Oskari Hartikainen**, a partner of Auratum Real Estate.*

*"In Vaasa, there is demand for suitable business locations. We will further develop the site and implement a versatile combination of business and services next to Euromarket," says **Jaakko Ristola**, Aberdeen-based Asset Manager of the fund.*

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Auratum Real Estate is part of the Auratum Group, which offers asset management services, venture capital investment and real estate activities. The property development activities of Auratum Real Estate focus on quality residential sites and office facilities. The company also handles the administration of properties and property funds. The company's portfolio currently comprises retail, logistics and office facilities located in the larger cities of Finland. www.auratumkiinteistot.com

Aberdeen
Specialising in real estate, Aberdeen Property Investors is part of Aberdeen Asset Management. The parent company is listed on the London Stock Exchange and the total value of assets managed by it is estimated as over €132 billion.

Aberdeen Property Investors has approximately €12.2 billion of property assets under management through property funds and management assignments, and the company employs approximately 500 people in 11 countries. Clients are mainly institutional investors such as life insurance and retirement insurance companies.

In September 2006, Euromoney named Aberdeen winner of the Euromoney Award for Excellence in Real Estate award globally and for Western Europe and the Nordic and Baltic regions.