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AKR TUOTTO KY FUND ACQUIRED A RETAIL PROPERTY IN TUUSULA

AKR Tuotto Ky, a private equity property fund managed by Auratum Real Estate has acquired a retail property located at Pysäkkikuja 1 in Tuusula in Finland from CapMan Real Estate I fund. The property at Pysäkkikuja 1 was built in 1997. The property has approx. 8,300 m² of lettable space, which is anchored by HOK Elanto with a long rental contract.

Matti Äijälä, the managing director of Auratum Real Estate is delighted with the transaction. "Long lease agreement with the financially strong tenant provides stable cash flow to our fund. The well managed property fits nicely to our portfolio which occupancy ratio is currently 100 %", says Äijälä.

AKR Tuotto invests in commercial properties in Helsinki Metropolitan area and other Finnish growth cities. Its investment capacity is approx. 85 million euro which is fully invested after the transaction. The investors in the fund are institutions and private individuals.

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Auratum Real Estate Oy is part of Auratum Group, which operates in the fields of real estate and venture capital investments and asset management services. Auratum Real Estate develops high quality residential and commercial properties. In addition, the company is managing venture capital real estate funds. At the present time, value of the real estate portfolio managed by the company is approx. EUR 300 million including commercial, logistics and office properties and residential development projects in the Helsinki region and other growth cities in Finland.
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