



15 January 2008

AURATUM REAL ESTATE OY LAUNCHES A NEW REAL ESTATE CAPITAL FUND

In January 2008, Auratum Real Estate Oy launched AKR Tuotto Ky, a new real estate capital fund in the form of a limited partnership. The fund invests in various kinds of properties, focusing on long-term leases and spaces that can be flexibly altered in the Helsinki and Turku areas.

During 2007, the fund acquired a logistics centre, apartment hotel and an exercise and multipurpose property. The total value of the acquired properties is about EUR 35 million and the leasable area is about 30,000 m². The fund is currently studying new targets, and the planned size of the fund following the additional purchases is EUR 75 million.

During the first stage, the fund has ten investors, with the main investors being Turku District Co-operative Bank, Rausanne Oy and Pension Insurance Company Veritas. At the present time, the fund has investment commitments of about EUR 20 million, which will be increased to EUR 25–30 million during the spring of 2008 by adding new, primarily institutional investors.

AKR Tuotto Ky is the sixth real estate capital fund launched by Auratum Real Estate Oy. The first fund was established in 2003.

For additional information, please contact:

Auratum Real Estate Oy

Matti Äijälä, Managing Partner

Telephone: +358 45-6344400

E-mail: matti.ajjala@auratum.com

Oskari Hartikainen, Partner

Telephone: +358 50-3310044

E-mail: oskari.hartikainen@auratum.com

Auratum Real Estate Oy belongs to the Auratum Group, which operates in asset management services, investment and the real estate business. Auratum Real Estate Oy carries out property development, focusing on high-quality residential and business properties. In addition, the company manages properties and real estate capital funds. At the present time, the real estate portfolio managed by the company includes commercial, logistics and office properties and residential property development projects in the Helsinki area and Finland's largest cities. www.auratum.com