

## AURATUM REAL ESTATE OY

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### **REAL ESTATE CAPITAL FUND MANAGED BY AURATUM REAL ESTATE OY BUYS COMMERCIAL PROPERTIES FROM SUOMEN LÄHIKAUPPA OY**

A real estate capital fund managed by Auratum Real Estate Oy has purchased two commercial properties from Suomen Lähikauppa Oy. The two properties will be occupied by Suomen Lähikauppa Oy's Valintatalo stores, with one property currently under construction in the Mellunmäki district of Helsinki and scheduled for completion in spring 2010, and the other scheduled for completion in the Ahjo district of Kerava by the end of 2010.

"The properties were purchased by the real estate capital fund AKR Tuotto Ky, which we launched at the beginning of 2008. The acquisition was based on the properties' good location in strong growth centres and the long-term leases with Finland's largest operator of neighbourhood stores, Suomen Lähikauppa Oy," explains Matti Äijälä, Managing Partner of Auratum Real Estate Oy. "These two properties are an excellent addition to AKR Tuotto Ky's diversified real estate portfolio consisting of properties of various sizes and types, and the acquisition also expands the positive co-operation started one year ago between us and Suomen Lähikauppa Oy," Äijälä adds.

According to Manager Seppo Hämäläinen from Suomen Lähikauppa Oy, "selling these soon to be completed properties to a company specialising in the real estate business is in line with our strategy of focusing on our core business of grocery trade. The long-term leases ensure the continuity of our retail operations at these locations far into the future".

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**Auratum Real Estate Oy** is part of the Auratum Group, which provides asset management services, venture capital investment and real estate activities. The property development activities of Auratum Real Estate Oy focus on quality residential sites and office facilities. The company also handles the administration of properties and property funds. At the present time, the real estate portfolio managed by the company includes commercial, logistics and office properties and residential development projects in the Helsinki region and in Finland's largest cities.

[www.auratumkiinteistot.com](http://www.auratumkiinteistot.com)

**AKR Tuotto Ky** is a real estate capital fund managed by Auratum Real Estate Oy. The fund's investment portfolio includes logistics, office, hotel and retail properties in the Helsinki region, Hämeenlinna and Turku. The total commitment of the fund is EUR 25 million and the main investors are Veritas Pension Insurance, Veritas Life Insurance, Turun Seudun Osuuspankki (OP Bank, Turku) and Rausanne Oy.

**Suomen Lähikauppa Oy** owns and manages three nationwide store brands: Siwa, Valintatalo and Euromarket. While each of the chains has its own special features, they are all characterised by an approach based on the neighbourhood store concept. The stores serve local consumers in increasingly diverse ways - among other things, as locations where people can pick up packages ordered from online stores. Suomen Lähikauppa Oy owns a total of 760 grocery stores with a combined net turnover of approximately EUR 1,400 million.