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REAL ESTATE CAPITAL FUND MANAGED BY AURATUM REAL ESTATE OY BUYS THE YLIOPISTONKATU 34 OFFICE BUILDING IN TURKU

A real estate capital fund managed by Auratum Real Estate Oy has bought all the shares of the housing company Kiinteistö Oy Yliopistonkatu 34 from Mutual Insurance Company Pension Fennia and the foundation Wiktor Pihlmanin Säätiö. The building is located in the centre of Turku at the address Yliopistonkatu 34. Tenants include the Finnish Road Administration, the Finnish Food Safety Authority, Petrasol Ltd and Tradeka Ltd, and their leases will continue unchanged.

"The site was bought by AKR Tuotto Ky, the most recent real estate capital fund launched by Auratum Real Estate Oy. It was launched in the spring of 2007, after which the fund has acquired several properties in southern Finland," said Matti Äijälä, Managing Partner of Auratum Real Estate Oy.

"The Yliopistonkatu site complements AKR Tuotto Ky's property portfolio very well. The fund has invested in various types of spaces, with an emphasis of long-term leases and properties in the Helsinki and Turku areas that are easy to care for and can be altered flexibly," said Oskari Hartikainen, Partner at Auratum Real Estate Oy.

According to Antti Muilu, Portfolio Manager at Pension Fennia, "the divestment was in line with our long-term portfolio strategy."

Pentti Tulenheimo, representative of the foundation Wiktor Pihlmanin Säätiö, said it was good that all the shares had been bought by a single buyer. He also said the foundation is satisfied that the lease of the premises occupied by the foundation remains in the hands of a reliable local lessor.

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Auratum Real Estate Oy is part of the Auratum Group, which has asset management services, venture capital investment and real estate activities. The property development activities of Auratum Real Estate focus on quality residential sites and office facilities. The company also handles the administration of properties and property funds. At the present time, the real estate portfolio managed by the company includes commercial, logistics and office properties and residential development projects in the Helsinki area and Finland's largest cities.

www.auratumkiinteistot.com

Mutual Insurance Company Pension Fennia is an authorised pension company owned by its customers that takes care of the statutory pension cover of employees and entrepreneurs. By using Pension Fennia's statutory TyEL (Employees' Pensions Act) insurance, a private sector employer insures its employees against incapacity for work and aging, for example. YEL insurance, which must be taken out by entrepreneurs themselves, provides similar pension benefits for entrepreneurs. Retirement benefits also include rehabilitation in the case of the threat of incapacity for work.

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